

Report date: October 5, 2026
Data for the week ending October 2, 2026

	-	Reading	+
Valuation	◆◆◆◆	◆	
Cyclical	◆◆	◆	
Sentiment	◆◆◆◆	◆	
Technical		◆	◆
TOTAL	◆	◆	

(Low Neutral)

Overall, market sentiment has cooled from recent extremes, a logical response to the weakness in the peripheral indexes. That moderation is a positive for our MTI scoring, but it does little to alleviate our broader concerns. With valuations still elevated and the economic backdrop increasingly challenging, this may be one of those periods when fading sentiment is less a contrarian opportunity than a rational response to deteriorating conditions.